

TOWN OF ROTTERDAM INDUSTRIAL DEVELOPMENT AGENCY

NOTICE TO ALL APPLICANTS

TO: ALL APPLICANTS FOR FINANCIAL ASSISTANCE

Please be advised that the Rotterdam Industrial Development Agency (the "Agency") requires the payment of an administrative fee of all applicants who are approved by the Agency for financial assistance. The successful applicant shall be responsible for payment of an administrative fee not to exceed one-half of one percent (1/2%) of the total project cost financed by a bond issue.

The Applicant also shall be responsible for payment of all other costs incurred by the Agency in connection with financing a proposed project including, but not limited to, the attorney fees of the Agency's legal counsel and the Agency-approved Bond Counsel. The costs incurred by the Agency and paid by the Applicant, including Bond Counsel and the Agency's legal counsel's fees and the administrative fee, may be considered as a cost of the project and included as part of the bond issue.

The Agency has the explicit right to the selection of Bond Counsel for the proposed project. Upon submission of an application, the Agency shall advise the applicant of the name and address of the Bond Counsel to be utilized for the project. Any request for change of the proposed Bond Counsel must be submitted in writing to the Agency with the reasons clearly stated for the request in the change of Bond Counsel. No change in Bond Counsel can be made without the unanimous approval of the Agency members.

Execution of this notice by the applicant or the chief executive officer of a corporate applicant shall be deemed acknowledgment of receipt of a copy hereof and acceptance of the terms of this notice.

Applicant

Dated: _____