

Town of Rotterdam IDA
APPROVED 2012 Budget

	Projected 2011	Proposed 2012
<u>REVENUE</u>		
Administrative Fees	-	40,000
Interest Income	<u>500</u>	<u>500</u>
Total Revenue	\$ 500	\$ 40,500
<u>OPERATING EXPENSES</u>		
Compensation		
Staff Salaries	3,000	-
Benefits	280	-
Sub-total Compensation	3,280	-
Professional Fees		
Management Contract	24,000	12,000
Legal Fees	11,575	5,000
Acctg./Audit Fees	2,750	3,000
Other Professional Fees	500	550
Sub-total Professional Fees	38,825	20,550
Office		
Insurance	3,616	3,750
Dues	-	400
Advertising/Pub. Notices	150	1,000
Office Expenses	<u>50</u>	<u>300</u>
Sub-total Office	3,816	5,450
Total Operating Expenses	45,921	26,000
<u>NON-OPERATING (PROJECT) EXPENSES</u>		
Project Grants/(Revenue)	60,000	(375,000)
Curry Rd. Project Expenses	18,457	19,500
Other Non-operating Exp.	<u>0</u>	<u>0</u>
Total Non-operating Exp./(Rev.)	78,457	(355,500)
Excess/(Deficiency) of Revenues over Expenses	\$ (123,878)	\$ 370,000