



TOWN OF ROTTERDAM INDUSTRIAL DEVELOPMENT AGENCY

Board Meeting Minutes September 29, 2011

Agency Members: Robert Mallozzi, John Kochem, Joseph Mastroianni, Matt Tiscione, and Frank Natalie

Members Absent: Delores Doriguzzi and Richard Leet

Others: Ray Gillen, Jayme Lahut and Tom Yuille

Mr. Mallozzi called the meeting to order at 6:00 p.m.

1. Approval of Minutes — Mr. Tiscione moved to approve the minutes of the June 30, 2011 meeting; seconded by Mr. Kochem. The minutes were approved (Mr. Mastroianni was absent).

2. Treasurer's Report — Jayme Lahut reviewed the Treasurer's Report for the period ending August 31, 2011 which was distributed prior to the meeting. He noted recent outlays pertaining to Curry Road for legal, environmental, and appraisal. Cash on hand was \$234,232. Mr. Tiscione moved to accept the Treasurer's Report; seconded by Mr. Natalie. After brief discussion, the report was accepted.

3. FY-2012 Draft Budget: Resolution 135-11 — Distribute Budget for Public Inspection

The Agency is mandated to file its draft budget with the Town Clerk for 20 days allowing for public inspection. Jayme Lahut reviewed the budget and focused on lower management service fees, which would be based on collecting 30 percent of the Agency's project fee rather a flat monthly rate. Reduced staffing and legal fees will lower operating expenses. Mr. Kochem moved Resolution 135-11; seconded by Mr. Tiscione. Following discussion, Resolution 135-11 was approved.

4. SI Group, Inc.: Resolution 136-11 — Convey Utility Easement

The recent flooding destroyed National Grid's natural gas line crossing the Mohawk River to Rotterdam Junction. Replacement of the gas line through SI Group's property required that SI convey an easement to National Grid; this requires Agency consent because of the Agency's participation in a 2008 project. To prevent delays in getting the work started, Chairman Mallozzi authorized the easement due to the emergency. Resolution 136-11 validated the approval. Mr. Mastroianni moved Resolution 136-11; seconded by Mr. Natalie and unanimously approved.

- 5. Project Updates** — Ray Gillen provided updates on Curry Road Shopping Plaza negotiations, a recent engineering report for extending municipal sanitary sewer services along Burdeck Street (V-Stream building) and the recently created Governor's Regional Economic Development Council.
- 6. Other Business** — None
- 7. Adjournment** — Mr. Mastroianni moved to adjourn; seconded by Mr. Tiscione and approved. The meeting adjourned at 6:50 p.m.

Respectfully submitted, Jayme Lahut