



TOWN OF ROTTERDAM INDUSTRIAL DEVELOPMENT AGENCY
Board Meeting Minutes
June 2, 2011

Agency Members: Robert Mallozzi, Richard Leet, Frank Natalie, Delores Doriguzzi and John Kochem

Members Absent: Joseph Mastroianni and Matt Tiscione

Others: Ray Gillen, Jayme Lahut and one member of the public

Mr. Mallozzi called the meeting to order at 6:00 p.m.

- 1. Approval of Minutes** — Mr. Kochem moved to approve the minutes; seconded by Ms. Doriguzzi and approved.
- 2. Treasurer's Reports** — Ms. Doriguzzi reviewed the Treasurer's Report for the period ending April 30, 2011. Cash on hand totaled \$242,904. Mr. Leet moved to accept the Treasurer's Report; seconded by Mr. Kochem. Following discussion regarding administrative fees, the Treasurer's Report was accepted.
- 3. Railex Expansion Project** — An application with respect to Railex expansion had been received, but certain business matters needed to be clarified. Consideration of the proposed project will occur at a future meeting. In 2005 Railex constructed a \$20 million, 228,827 square foot warehouse and rail loop linking West Coast fruit and vegetable growers with direct rail service to the East Coast. The Planning Commission recently approved company plans for a \$12 million addition to the facility, which is expected to add an additional 40 people. Discussion about Railex followed, but no action was taken on the proposed project.
- 4. Project Updates:** Ray Gillen provided an update on recent activities involving development of the Curry Road Shopping Plaza and efforts to sell and redevelop the V-Stream building.
- 5. Adjournment** — Mr. Leet moved to adjourn, seconded by Mr. Kochem. The meeting was adjourned at 6:45 p.m.

Respectfully submitted,

Jayme B. Lahut