



TOWN OF ROTTERDAM INDUSTRIAL DEVELOPMENT AGENCY
Board Meeting Minutes
July 1, 2010

Agency Members: Robert Mallozzi, Brian McGarry, Delores Doriguzzi, Joseph Mastroianni, Richard Leet, and Frank Natalie

Members Absent: John Kochem

Others: Ray Gillen, Jayme Lahut, Lisa Gallo, and an audience of 7

Mr. Mallozzi called the monthly meeting to order at 6:00 p.m.

1. **Approval of Minutes** — Mr. Leet moved acceptance of the April 29, 2010 meeting minutes as amended; seconded by Mr. Natalie. The minutes were approved.
2. **Treasurer's Report** — Ms. Doriguzzi reviewed the Treasurer's Report for the period ending May 31, 2010. Cash on hand totaled \$352,505. Mr. Natalie moved to accept the Treasurer's Report; seconded by Mr. McGarry and approved.
3. **Curry Road Project: Resolution 109-10** — Jayme Lahut summarized the procurement process for soliciting pricing for a limited Phase 2 report on the site. Four submissions were received from CT Male Associates, Alpha Geosciences, PSI, Inc. and Barton & Loguidice. Resolution 109-10 authorized awarding the work to the lowest bidder, CT Male for a not-to-exceed price of \$9,168. Ms. Doriguzzi moved Resolution 109-10; seconded by Mr. Natalie. Following discussion about a recent meeting with representatives of the Golub Corporation, Resolution 109-10 was approved unanimously.
4. **Capitol Plaza Update** — Ray Gillen provided an update on selling the property to Columbia Development, demolishing the blighted, vacant structures and redeveloping the site to accommodate a sports-themed restaurant and bank. Discussion followed about the process for getting an application, hold a public hearing and providing IDA financial assistance.
5. **Façade Program Review** — After discussion about the program, it was agreed not to extend the program for accepting any more funding applications.
6. **Other Business** — Jayme Lahut provided an update on the OSC Report and it was agreed to convene a Governance Committee meeting in August to discuss the Corrective Action Plan submission. Ray Gillen discussed meeting with representatives of the SI Group regarding provisions of the Pilot pertaining to investment and jobs as it relates to Pilot payments. There was also brief discussion about an invoice from Real Media and it was agreed that the matter would be discussed with town officials.
7. **Adjournment** — Mr. Natalie moved to adjourn the meeting; seconded by Mr. Mastroianni. The meeting adjourned at 7:30 p.m.

Respectfully submitted by Jayme B. Lahut