

**Town of Rotterdam  
IDA Board Meeting Minutes  
December 29, 2009**

Call to Order at 7:08 pm by Angelo Santabarbara, Chair. Roll Call by Paula Marshman with those present noted below:

Angelo Santabarbara, Chair  
William LaRoe - absent  
Paula Marshman  
Rick Poltorak  
Robert St. John  
Joseph Sicillia  
Alex Stramenga  
Robert Ryan, Counsel  
Pat Arogosa, staff - absent  
Marlo Carter, staff  
Lisa Gallo, staff  
Scott Krikorian, Executive Director

**Regular Meeting Agenda**

**Secretary Report** – A motion to accept the minutes of November 12 by Joe Sicilia, seconded by Bob St. John; motion passes.

**Treasurer’s Report** – Motion to accept Treasurer’s Report as submitted made by Alex Stramenga, seconded by Paula Marshman; motion passes.

**CFO Report** –  
No CFO Report this evening.

**CEO Report** –  
Mr. Krikorian reported that he has spoken to the owner of Canali’s Restaurant who are looking to improve facility with an ADA compliant elevator.

**Committee Reports**

**Audit Committee** – Met this evening (Alex, Joe and Bob) and are recommending an independent CPA firm for the audit. The Public Authority Reform Act of 2009 has provisions that a Finance Committee needs to be created in order to review issuance of debt by agency. The charter will need amending. It is recommended that the audit committee become the audit and finance committee. The audit committee is to meet next on February 25 At 6:30 pm. Joe reported that the committee recommends the CPA firm of Cusack and Company for the year-end financial audit and that the proposal of

December 1, 2009 be accepted. Motion made to accept this recommendation made by Alex Stramenga, seconded by Rick Poltorak; motion passes.

Governance Committee –

The next meeting of the Committee is set for January 28, 2010 at 6:30pm.

Small Business Façade Program – To date, nine (9) applications have been received. The review committee (Alex, Joe, and Paula) present recommendations to award grants to those applicants (see attached). A motion to accept the applications as submitted with the provision that the full amount be paid upon submission of proof of project completion made by Joe Sicilia, second by Alex Stramenga; motion passes. Letters of approval will be sent to applicants.

### **Special Reports**

IDA Coordinator – no report.

Grants Consultant– no report.

Town Economic Development Specialist – no report.

### **Unfinished Business**

Small Business Façade Grant Program – already reported.

Annual Report - The Audit Committee is on target with deadlines in 2010.

### **New Business**

None to report

**Correspondence/Invoices** – list e-mailed to Board members. Motion to approve invoices and correspondence minus the invoice of Real Media Productions made by Bob St. John, seconded by Joe Sicilia; motion passes.

2008 grant recipients requesting reimbursement are EZ wash, Play by Play, and Center Stage but hold on Real Media. Motion to approve made by Paula Marshman, seconded by Joe Sicilia; motion passes.

### **Discussion and Announcements**

Motion to accept the resignation of Gerard Parisi and bring Robert Ryan as counsel made by Alex Stramenga, seconded by Bob St. John; motion passes.

Motion to go into executive session at 8:50pm to discuss property negotiations at the Curry Rd. Plaza made by Alex Stramenga, second by Bob St. John; motion passes.

Motion to come out of executive session made by Alex Stramenga, second by Rick Poltorak; motion passes.

**Adjournment:**

Motion to adjourn meeting at 8:45 pm made by Joe Sicilia, seconded by Rick Poltorak; motion to adjourn passes.

Minutes respectfully submitted by: Paula Marshman

**Attachment to 12/29/09 Minutes**

## Successful 2009 Grant Recipients

1. Casco Visco – completed façade work
2. Tom DeLorenzo, Esquire Village – façade work completed
3. Curry Freeze – work completed excepts for parking lot (partial grant as funds do not go to operating costs)
4. Kenna Bobar, Diamond Graphics – work completed
5. Charlie Ellis, Sportyme – new parking lot, sign
6. Gary DiCoco, Friendly Tavern – more setail needed pertaining to outside work
7. Mike Valetta, Towne TV – extensive façade work
8. Uptown Beverage – need shingles, awnings
9. Redwood Diner – major construction of front exterior

Suggestion for 2010 application: put name of business on application.