

**Town of Rotterdam  
IDA Board Meeting Minutes  
October 29, 2009**

Call to Order at 7:10 pm by Angelo Santabarbara, Chair. Roll Call by Paula Marshman with those present noted below:

Angelo Santabarbara, Chair  
William LaRoe - absent  
Paula Marshman  
Rick Poltorak  
Robert St. John  
Joseph Sicillia  
Alex Stramenga  
Robert Ryan, Counsel  
Pat Arogosa, staff - absent  
Marlo Carter, staff  
Lisa Gallo, staff  
Scott Krikorian, Executive Director

**Regular Meeting Agenda**

**Secretary Report** – A motion to accept the minutes of September 24 by Alex Stramenga, seconded by Joe Sicilia; motion passes.

**Treasurer’s Report** – Motion to accept Treasurer’s Report as submitted made by Paula Marshman, seconded by Bob St. John; motion passes.

**CFO Report** –  
No CFO Report this evening.

**CEO Report** –  
Mr. Krikorian reported on redevelopment efforts at Capitol Plaza. An offer of a 12 month option for ½ value of taxes, and \$50K over a period of 20 years. This was declined with no counter offer made. The Curry Road Plaza has declined IDA assistance at this time. The Fire Department is interested in the Board’s assistance with project which needs cooperation from Price Chopper. He is negotiating PILOT for Price Chopper Data Center.

**Committee Reports**

**Audit Committee** – Next meeting set for 11/19/09 at 6:30pm. Meeting minutes needed for 6/25/09 meeting. Last budget report needs to be filed with Town Clerk and Town Supervisor.

#### Governance Committee –

A revised Recapture of Benefits Policy has been provided which is combination of several including comments from the Board. A *Semi-Annual Project Reporting Form* has also been developed which will provide essential information needed to monitor projects. It is a best practice for IDA operation.

A motion to accept the Recapture of Benefits clause in the Uniform Tax Exempt Policy made by Paula Marshman, seconded by Bob St. John; motion passes.

The Semi-annual Project Report form is recommended for use by the Governance Committee with a motion made by Bob St. John and seconded by Alex Stramenga; motion passes.

Small Business Façade Program – To date, eight (8) applications have been received. The review committee (Alex, Joe, and Paula) will present recommendations at the next board meeting. It was decided to extend the deadline for the small business faced grants to October 31, 2009. Motion to extend deadline made by Rick Poltorak, seconded by Joe Sicilia; motion passes.

#### **Special Reports**

IDA Coordinator – no report.

Grants – Marlo will contact Sue Lombardi.

Town Economic Development Specialist – Lisa and Aurelia attended the CDBG workshop targeted at communities with low to moderate income. The chair of the Hamburg St. Business Association has resigned, there is no leadership. At a Center of Economic Growth function, it was reported that EDZs will no longer be in effect after a certain date. She is working on a report of economic development accomplishments for the Supervisor.

#### **Unfinished Business**

None

#### **New Business**

Website Renewal – Motion to continue services by Rockit at \$125 per month. Motion made by Alex Stramenga, seconded by Joe Sicilia; motion passes.

Newsletter – Dan DeMarco presented quote of \$1290 for a two color 11X 17 inches newsletter twice per year (9000 per print). Motion to accept quote made by Bob St. John, seconded by Paula Marshman; motion passes.

**Correspondence/Invoices** – list e-mailed to Board members. Motion to approve invoices and correspondence as submitted made by Alex Stramenga, seconded by Joe Sicilia; motion passes.

#### **Discussion and Announcements**

None

**Adjournment:**

Motion to adjourn meeting at 8:00 pm made by Alex Stramenga, seconded by Bob Stramenga; motion to adjourn passes.

Minutes respectfully submitted by: Paula Marshman