

**Town of Rotterdam
IDA Board Meeting Minutes
September 30, 2008**

Call to Order at 7:05 pm by Chair Santabarbara. Roll Call by Paula Marshman with those present noted below:

Angelo Santabarbara, Chair
Sharon Lair
William LaRoe
Paula Marshman
Robert St. John
Joseph Sicillia
Alex Stramenga - absent
Gerard Parisi, Counsel
Marlo Carter, staff - absent

Regular Meeting Agenda

Executive Session:

Motion to enter Executive Session made by Alex Stramenga, and seconded by Joe Sicilia. Motion passes. The minutes note that Joe Sicilia will chair the meeting for the Golub Corp. item as Angelo and Bob are both recused. Bob moves that Board come out of Executive Session, seconded by Bill. Motion passes.

Minutes of August 26, 2008 Meeting

Motion to approve minutes made by Alex Stramenga, and seconded by Joe Sicilia. Motion passes.

Treasurer's Report:

Alex reported for period ending August 31, 2008. Motion to accept Treasurer's Report made by Joe, seconded by Bill. Motion passes.

Pat is still working on recovering the 2007 Key Bank with-holding of federal income tax and has transferred \$54,226.63 to Citizen's Bank account.

Committee Reports

Both the Audit and Governance Committees will meet again at 6:30 pm prior to the October 28 regular board meeting.

Special Reports

Planning Board – Walgreens is in consideration of developing plaza at corner of Curry Rd and Altamont Ave.

Grants – Sue Lombardi presented to the Board a description of possible grant opportunities to consider (NYS DOT Renew and Rebuild, Restore NY, EPA’s Brownfield Cooperative Assessment, Small Cities Economic Development, DHCR – Main Street).

Website – Rockit is up and running at www.rotterdamida.org.

Newsletter – no report.

Hamburg St./Exit 25 Land Use Study – Marlo has contacted Mike Isabella regarding status of study.

IDA Small Business Grant Program: Ann Savage of River Street Planning and Chuch Steiner presented to the Board the Metroplex façade grant program. Next step is to facilitate the coordination of the two grant programs (Rotterdam IDA and Metroplex). Major points: Chamber works with architect, accessible for small businesses, commercial corridor needs to apply (such as BID or merchant association), 2 representatives from association (who do not have a property subject to façade program). \$300,000 is available for the entire county.

2008 Small Business Grants – Applications are being distributed to Board members. Grant Committee (Alex, Paula, and Joe) are to meet and make recommendations.

Center for Economic Growth – The IDA and the Town will join together and split the required fee of \$1400 each. Motion to approve expenditure made by Bob, seconded by Alex. Motion passes.

2009 Annual Budget – Notice has been filed with no comments received. Motion to approve the final annual budget made by Joe, seconded by Sharon. Motion passes. Gerard to provide final budget to Mr. Aragosa for website.

IDA CEO – Angelo, Alex and Bob will form search committee and collect resumes of interested candidates.

Old Business:

Golub Corp. – Angelo and Bob are recused and Joe Sicilia is chairing this portion of the meeting. FM Ventures, developer of the freezer warehouse occupied by Golub, is requesting a technical amendment. The exemption for the benefit period is to be removed, and then the PILOT will go into effect.

Adjournment:

Motion to adjourn meeting at 8:35 pm made by Joe, seconded by Bob, with motion to adjourn passes.

Minutes respectfully submitted by: Paula Marshman