

**Town of Rotterdam
IDA Board Meeting Minutes
March 25, 2010**

Call to Order

6:01 pm, by Chairman Robert Mallozzi. All Members of the Board present along with Ray Gillen and Jayme Lahut from the County IDA and Connie Cahill from Hiscock & Barclay.

Approval of Minutes

Richard Leet motions for changes to be made to the minutes from the March 4, 2010 meeting submitted by the Secretary Joseph Mastroianni; Frank Natalie seconds the motion. Motion passes.

Financial Report

The 2009 Financial Reports are submitted. Treasurer Delores Doriguzzi submits the Treasurer's Report for the period ending February 28, 2010. The County IDA submits the operating expenses of the Rotterdam IDA from 2007-2009.

Project Updates

Curry Road Plaza

Ray Gillen from the County IDA reports that the previous CEO's comments about the site being "shovel ready" in the Daily Gazette are not feasible. The environmental issue needs to be fully understood before any deal with the developer, Golub, or Trustco can be finalized. Mr. Gillen recommends using the services of Gary Bowitch, an environmental attorney and proposes the Agency enter a contract with Mr. Bowitch not to exceed \$5,000. Joseph Mastroianni motions to enter a contract with Mr. Bowitch not to exceed \$5,000; John Kochem seconds the motion. All are in favor; the motion to enter a contract with Gary Bowitch passes.

Capital Plaza

Mr. Gillen reports that the owner of the property is in the process of obtaining bids for demolition. He reports there are two parties interested that would be able to share the space.

Channel 17 Tenant (in Corporate Park)

Mr. Gillen is currently negotiating with a Tech company interested in moving into the building and is hoping to bring a deal to conclusion.

Golub Project

The planning board approved Golub's plan the previous night. The county needs to approve moving the roads. Golub is to pay for the work to move the road and will then deed the roads to the county.

Burdeck Street

The County Planning Board approved the Murken's Pit project at their last meeting.

Long Pond Pilot

Mr. Gillen reports that the County IDA is in discussion with all relevant parties and will continue to be persistent with regard to enforcing the Pilot Plan agreed upon. Lisa Gallo mentions that their 2009 information needs to be submitted. Jayme Lahut says he will get that information.

SYNC Housing Project

Chairman Mallozzi states that a potential long-term problem exists if a part of the commercial zoning in the Corporate Park gets carved out. Mr. Gillen agrees with this position and adds that Schenectady County has the second smallest land mass in New York State and agrees that it is important to preserve industrial zones, especially ones that meet the approval of the people.

Office of the State Comptroller (OSC) Audit

Connie Cahill will call Bob Ryan and get the information needed to conclude the audit.

Other Business

Committees

Jayne Lahut and Connie Cahill disclosed the information surrounding the rules regarding the formation of committees in Industrial Development Agencies.

Façade Grant Program

The 2009 applicants information needs to be reviewed by the County IDA before reimbursement checks are to be written. When this Agency meets next it will be determined if changes need to be made to the way this program operates or it should not be carried out in 2010.

Approval of March 2010 Invoices

Joseph Mastroianni motions to pay all invoices with the exception of the four Façade Grant requests for payment and the \$1,000 deposit/retainer from Real Media Productions. Delores Doriguzzi seconds the motion. Motion passes.

Web Hosting

Lisa Gallo will get a proposal from ManateePC for the hosting of the Rotterdam IDA website.

Open Government Meeting

Brian McGarry reports his attendance at the Committee on Open Government meeting and passes out literature to the Members.

Usage of Curry Road Plaza

Jayne Lahut will check with Gary Bowitch with regard to events being able to be held at this site.

Adjournment

Date of next meeting is April 29, 2010. 7:20 meeting adjourned.

Meeting minutes respectfully submitted by Joseph Mastroianni