

Town of Rotterdam
IDA Board Meeting Minutes
March 24, 2009

Call to Order at 7:00 pm by Angelo Santabarbara, Chairman. Roll Call by Marlo Carter for Paula Marshman with those present noted below:

Angelo Santabarbara, Chairman
William LaRoe - Excused
Paula Marshman - Excused
Robert St. John
Joseph Sicilia - Excused
Alex Stramenga
Rick Poltorak
Gerard Parisi, Counsel
Marlo Carter, Staff
Lisa Gallo, Staff

Regular Meeting Agenda

Secretary Report – Minutes of the 02.26.09 meeting were distributed via e-mail to all board members and staff. There was one correction noted in the 02.26.09 minutes which was under special reports it should have stated Town of Rotterdam Economic Development Specialist. Motion to accept 02.26.09 minutes with the noted correction made by Alex Stramenga, seconded by Rick Poltorak; motion passes.

Officers' Reports:

Treasurer's Report – Treasurer's Report for the period ended February 28, 2009 was distributed to all board members and staff for their review. A motion to approve made by Robert St. John, seconded by Alex Stramenga, motion passes.

Chief Financial Officer – No new report by the CFO at meeting. CFO could not attend this meeting but, CFO spoke with Gerard Parisi who stated the reports are almost complete (about 90% done). There is some information that the CFO needs from some of the grant applicants and Gerard Parisi has requested the info from them. If the information is not received by the 30th, then the IDA will request a short extension from the state.

Chief Executive Officer – No report.

Committee Reports:

Audit Committee - Next meeting of the Audit Committee is scheduled for 06.25.09 at 6:30 p.m. Paula Marshman is to provide the minutes of the last Audit Committee meeting held on 01.29.09.

Governance Committee - Next meeting of the Governance Committee has been rescheduled for 04.30.09 at 6:30 p.m. Rick Poltorak has been appointed to the Governance Committee.

Special Reports:

Hamburg Street/Exit 25 – Land Use Transportation Study – No new report.

Town of Rotterdam Economic Development Specialist – Aurelia Lazzari was present at the meeting and advised that Hamburg Street property (Grand Union) didn't qualify for the Restore New York grant money. The Galesi Group for Rotterdam Industrial Park is eligible for the Restore New York grant money and that is the "project" for the town that is applying.

Aurelia stated she met with Sue Lombardi to discuss available money for projects within the town and it appears that to qualify for the Restore New York grant money a project has to be "shovel ready."

With regard to the Restore New York grant money, Aurelia explained to the Grand Union property owners why they were not picked as the "project" for the town and why that property does not qualify to receive the grant money. Aurelia advised the IDA that the Grand Union property owners were upset with the town and the grant people but, would still like to pursue other avenues with regard to obtaining grant money. Aurelia also described in detail the process for submitting an application for the Restore NY grant money.

Aurelia stated that there are two (2) potential tenants looking at the Grand Union property, although she can not disclose any further information with regard to this.

Aurelia stated that she has been talking with a lot of the business owners and residents in the Town of Rotterdam and they are all very excited with the façade grants that the IDA have been offering and are questioning as to when the next round of grants will occur. She's gotten a lot of positive feedback on this program.

*IDA Coordinator –
Planning Board* – No new report.

Grants – Sue Lombardi is obtaining more information on potential funding opportunities for the Grand Union property and once she has that information,

she would like to have another meeting with regard to what the information. Also see the CEO report for updated grant information.

Unfinished Business:

2008 Small Business Grant Program Update – Lisa Gallo reported that applicant, Roman Villa, has submitted the necessary documentation with regard to their façade grant.

2008 Annual Reports/2009 Filing Status – See CFO report.

New Business:

No new business on the agenda.

Correspondence/Invoices:

Correspondence and invoices distributed to board members and staff to review. A motion to approve payment of all invoices including the disbursement for Roman Villa's grant money for the 2009 was made by Robert St. John, seconded by Alex Stramenga, motion passes.

Announcements:

No new announcements.

Adjournment:

Motion to adjourn meeting at 7:42 pm made by Robert St. John, seconded by Alex Stramenga, motion to adjourn passes.

Minutes respectfully submitted by Marlo Carter for Paula Marshman