

**Town of Rotterdam
IDA Board Meeting Minutes
February 26, 2009**

Call to Order at 7:00 pm by Angelo Santabarbara, Chairman. Roll Call by Marlo Carter for Paula Marshman with those present noted below:

Angelo Santabarbara, Chairman
William LaRoe
Paula Marshman - Excused
Robert St. John
Joseph Sicilia
Alex Stramenga
Rick Poltorak
Gerard Parisi, Counsel
Marlo Carter, Staff
Lisa Gallo, Staff

Regular Meeting Agenda

Secretary Report – Minutes of the 01.29.09 meeting were distributed via e-mail to all board members and staff. There was one correction noted in the 01.29.09 minutes which was the spelling of the Planning Commission Chairman’s name which should have been DiLallo. Motion to accept 01.29.09 minutes with the noted correction made by Joseph Sicilia, seconded by Alex Stramenga; motion passes.

Officers’ Reports:

Treasurer’s Report – Treasurer’s Report for the period ended January 31, 2009 was distributed to all board members and staff for their review. A motion to approve made by Alex Stramenga, seconded by Bob St. John, motion passes.

Chief Financial Officer – No new report by the CFO at meeting. Chairman Santabarbara did state for the records that he spoke with the CFO and the CFO stated that the report filings are all in order and are or will be filed within the permitted time frames.

Chief Executive Officer – No report.

Committee Reports:

Audit Committee - Next meeting of the Audit Committee is scheduled for 06.25.09 at 6:30 p.m. Paula Marshman is to provide the minutes of the last Audit Committee meeting held on 01.29.09.

Governance Committee - Next meeting of the Governance Committee is scheduled for 03.24.09 at 6:30 p.m.

Special Reports:

Hamburg Street/Exit 25 – Land Use Transportation Study – No new report.

Town of Rotterdam Economic Development Specialist – No new report.

IDA Coordinator –

Planning Board – The only new business from the Planning Commission was the conceptual development plans for the relocation of Dunnsville Road to enable future warehouse expansion for Golub Corp. on Dunnsville Road.

Grants – Marlo Carter reported that Sue Lombardi is waiting for the landowners and the architect to have a meeting in anticipation of a potential Main Street application for the Grand Union parcel on Hamburg Street. Lisa Gallo is in the midst of scheduling a mutually convenient date for all involved.

Unfinished Business:

2008 Small Business Grant Program Update – Lisa Gallo reported that nothing new has come in regarding the 2008 Small Business Grant Program.

There was a discussion with regard to the time frame to complete the improvements to the properties that were awarded a 2008 Small Business Grant. The original deadline was 03.31.09 but after the discussion a motion was made by Robert St. John, seconded by Joseph Sicilia to extend the deadline to complete the improvements to 12.31.09, motion passes.

2008 Annual Reports/2009 Filing Status – No new report.

New Business:

Randolph Florist – Planning Commission Chairman, Larry DiLallo, was present at the meeting on Randolph Florist's behalf. He stated they are waiting on the Economic Development Specialist to get on board and they can start working with her and our board on this project.

Cavalier Sheet Metal Works – No one present at the meeting on their behalf. Chairman Santabarbara asked Lisa Gallo to contact them and find out what, if anything is going on with this project.

1st National Bank of Scotia – Christopher R. Hebbard from 1st National Bank of Scotia was present at the meeting. He gave a presentation to the board on the services his bank has to offer to the Rotterdam community. He also advised that 1st National Bank of Scotia partners with the Small Business Association (SBA) and that the SBA is talking

about reducing their fees to be able to help out more small businesses. Mr. Hebbard also advised that construction loans are available to borrowers for business and that the application on all loans is approximately two (2) weeks to obtain approval. Most loans close in approximately 30 to 40 days and that 1st National Bank of Scotia aims a lot of their business towards helping out smaller businesses.

Curry Road Shopping Center – Chairman Santabarbara and Robert St. John both recused themselves for this project. Andrew Sciocchetti from Forum Industries was present at the meeting and he presented a plan that they put together for this site. Mr. Sciocchetti presented a mixed use redevelopment plan for this site. Mr. Sciocchetti stated that DEC is aware of the environmental concerns on this site and Golub is voluntarily working on cleaning this site up. He stated that Golub will make sure that the site is 100% cleaned up and in conformance with DEC and Town of Rotterdam regulations. Mr. Sciocchetti stated that all the buildings currently on the site will be removed and most of the pavement that is there will also be removed which will improve the impervious surface. He is hoping to lure CDTA into the site for transportation for the individuals living on the site. The site will also have many green components on it and they will be trying for lead certification.

Hamburg Street/Grand Union Plaza – Mary Moore from Syntheses presented the designs of the old Grand Union site to the board again.

Correspondence/Invoices:

Correspondence and invoices distributed to board members and staff to review. A motion to approve payment of all invoices was made by Alex Stramenga, seconded by Robert St. John, motion passes.

Announcements:

No new announcements.

Adjournment:

Motion to adjourn meeting at 8:45 pm made by Alex Stramenga, seconded by Joseph Sicilia; motion to adjourn passes.

Minutes respectfully submitted by Marlo Carter for Paula Marshman